



Authorisation to carry on insurance business

Insurance Act 1973

TO: Pacific International Insurance Limited Company Number 1174507 (the Applicant)
PO Box 19-410 Avondale 1746 Auckland New Zealand

SINCE the Applicant applied to APRA under subsection 12(1) of the *Insurance Act 1973* (the Act), on 4 April 2008 for authorisation to carry on insurance business in Australia;

I, Brandon Kong Leong Khoo, a delegate of APRA, under subsection 12(2) of the Act, AUTHORISE the Applicant to carry on insurance business in Australia.

Dated 22 December 2008


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Brandon Kong Leong Khoo
Executive General Manager
Specialised Institutions Division

Interpretation

Document ID: 166821

In this Notice

APRA means the Australian Prudential Regulation Authority.

insurance business has the meaning given in section 3 of the Act.

Note 1 Under subsection 12(4) of the Act, if APRA authorises an applicant, APRA must give written notice to the applicant and ensure that notice of the authorisation is published in the *Gazette*.

Note 2 APRA may revoke an authorisation in accordance with sections 15 and 16 of the Act.

Note 3 Under subsection 13(1) of the Act, APRA may, at any time, by written notice to a general insurer, impose conditions or additional conditions or vary or revoke conditions imposed on the insurer's authorisation under section 12 of the Act. The conditions must relate to prudential matters.